

DONOR ADVISED FUNDS



At the Story County Community Foundation you can set up a charitable giving account – also known as a donor advised fund – to help organize and maximize your giving.

How Donor Advised Funds Work:

Give

- We can accept a variety of gift types including cash, stocks, or other assets like real estate or farmland.
- Gifts to your fund are tax deductible and may be eligible for the Endow Iowa Tax Credit Program, a 25% state tax credit exclusively available through Iowa community foundations.

Grow

- Increase your charitable impact by growing the dollars in your fund. You invest the assets in your donor advised fund through your financial advisor or in one of our professionally-managed investment pools.

Grant

- Make distributions from your fund to any of your favorite charities.
- Interested in managing your giving online? Use our online fund management tool, Manage My Fund, to recommend grants from your fund, make gifts to your fund or research giving opportunities.

Financial Facts:

- A donor advised fund can be established in any amount.
- Each fund is charged an administrative fee based on the type and size of investment.

Saving for a Purpose: The Kay and Roger Berger Endowment

Roger Berger, a self-professed “saver,” thinks of their Donor Advised Fund as another form of a savings account, but this one is for charitable purposes. Currently the Bergers can use their endowment to make charitable gifts of their choosing, but per their wishes, future distributions will increase the dollars available for the Story County Community Foundation’s competitive grants process. Roger says he is “grateful that the Story County Community Foundation will serve as the future caretaker of our gift, ensuring that there will be support for worthwhile prospects in the future.”



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P.O. Box 1666
Ames, Iowa 50010
www.storycountyfoundation.org

Ten reasons to give through the Story County Community Foundation

- 1 We are a **local organization** with deep roots in the community.

- 2 We have **broad expertise** on community issues and needs.

- 3 We provide highly **personalized service** tailored to your charitable and financial interests.

- 4 Our funds help people **invest in causes** they care about most.

- 5 We accept a wide **variety of assets**, and can facilitate the most complex forms of giving.

- 6 We partner with **professional advisors** to create highly effective approaches to charitable giving.

- 7 We offer maximum **tax advantage** for most gifts under state and federal law including exclusive access to Endow Iowa Tax Credits, a 25% tax credit on qualifying gifts.

- 8 We **multiply the impact** of gift dollars by pooling them with other gifts and grants in professionally managed portfolios.

- 9 We build **endowment funds** that benefit the community forever and help create personal legacies.

- 10 We are a collaborative **community leader**, coordinating resources to create positive change.

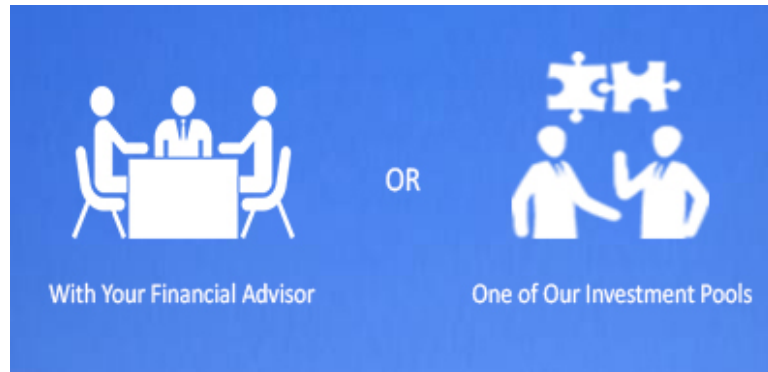
GIVE

to your fund and receive a tax deduction.



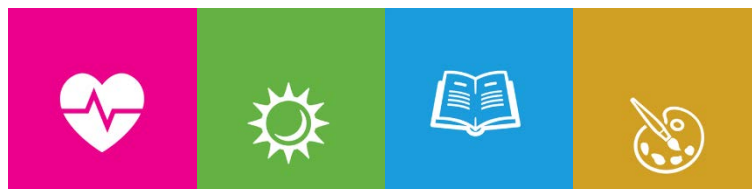
GROW

your charitable assets.



GRANT

to the causes you care about.



For more information about establishing a fund at the Story County Community Foundation call 515-232-9200

The Story County Community Foundation is an affiliate of the Community Foundation of Greater Des Moines.

DONOR ADVISED FUND GUIDELINES

The Story County Community Foundation (SCCF) and our host foundation, the Community Foundation of Greater Des Moines, look forward to assisting you in fulfilling your charitable goals through a donor advised fund at SCCF, while building an enduring, ongoing resource that will leave a legacy to your community. Below are guidelines and tips to remind you of the possibilities available with your fund.

Grant Recommendations

Distributions from the fund to charity are known as grant distributions. Grants should meet the minimum grant amount of \$100. Grant checks are issued within one week of the approved request and will reflect the name of the fund on the check unless anonymity is requested.

Donors can recommend a grant by using a grant recommendation form available from SCCF or they can recommend a grant online using Manage My Fund. All grants must be used for purely charitable purposes. The following requirements must be followed:

- Preexisting commitments (pledges) cannot be assumed by the Community Foundation. To support a nonprofit organization's fundraising campaign efforts, donors should not obligate their donor advised fund with a pledge, but rather, note, "It is my/our intent to recommend distributions in future years from my/our donor advised fund with the Community Foundation."
- Donors, advisors or related parties may not receive tangible benefits from a grant; these include items such as meals, concert tickets, golf tournament entries, museum membership benefits, etc.
- Donors, advisors or any related parties may not receive grants, loans, compensation or similar payments (including expense reimbursements) from donor advised funds.
- Provisions of the Pension Protection Act of 2006 prohibit donor advised funds from making any grants to individuals such as scholarships, emergency hardship grants or disaster relief grants. This includes checks written directly to an individual or checks written to an entity for the benefit of a specified individual. For example, a grant to a university for the benefit of a designated student is prohibited.
- The Community Foundation strives to process your grant recommendations as quickly as possible. Most grant recommendations can be processed within 1-3 business days. However, if additional due diligence is required to verify an organization's charitable status, it may take up to 10 days to finalize your request.
- All grant recommendations are subject to the Community Foundation of Greater Des Moines's (CFGDM's) due diligence procedures and ultimate approval by their board of directors.
- Grants made to agencies based outside of the U.S., private foundations and agencies not recognized as a 501(c)(3) by the IRS require additional due diligence to determine whether grants can be made from Community Foundation donor advised funds.

Story County Community Foundation
PO Box 1666 | Ames, IA 50010-1666
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www.storycountyfoundation.org

Advisors to the Fund

The founding donor(s) has the option of naming both current and successor advisors to the fund. Donors may designate their spouse, children or others to serve as advisor(s) with the donor. When the Fund Advisors' and Successor Advisors' privilege to advise the fund terminates upon death, resignation or incapacity to serve, the Donor Advised Fund becomes a named endowment fund benefitting the grantmaking programs of SCCF, unless the founding donor specifies a long-term plan for naming Successor Advisors.

If a Fund Advisor(s) or Successor Advisor(s) are not available to advise the fund for a period of three years, the Community Foundation may make an annual distribution in accordance with the Community Foundation's spending policy designated to SCCF's grantmaking programs.

Designation of Fund After Advisor's Lifetime

At the time the fund is created, the founding donor(s) can designate their intent for how the fund will be used after their privilege to advise the fund terminates upon death, resignation or incapacity to serve. The founding donor(s) may choose to designate that their fund:

1. Become a named endowment to invest in our community's most important issues, initiatives and needs for generations to come through distributions to SCCF for the benefit of its grantmaking programs.
2. Become a named field of interest fund with distributions supporting an area of interest determined by the donor(s).
3. Remain an endowed donor advised fund with successor advisors recommending grant recipients.
4. Become a named designated fund with the distributable earnings designated to charities determined by the donor(s).

We thank you for utilizing Story County Community Foundation (SCCF) to assist in your charitable giving.

We look forward to continuing our partnership to ensure future support for the causes and communities you care about.

For more information about establishing a fund at SCCF, contact us at 515-232-9200 or via email at storycounty@storycountyfoundation.org.

Story County Community Foundation is an affiliate of the Community Foundation of Greater Des Moines, an organization that meets National Standards for U.S. Community Foundations and qualifies for Endow Iowa Tax Credits. Story County Community Foundation recommends that each person considering setting up a fund consult with her or his own legal or financial advisor.