

# A legacy of giving

## Bequest by Will



*Including a charitable bequest in your will is a simple way to make a lasting gift to Story County. When you make this gift through the Story County Community Foundation, we establish a special fund that benefits the community forever and becomes your personal legacy of giving.*

### How it works

- You include the Story County Community Foundation in your will as a bequest; we can help you or your attorney with recommended language.
- You determine the type of fund you would like to establish with your gift. You may choose to leave your gift to the Story County Community Foundation to meet the new and emerging needs in Story County.
- Upon your death, working with our affiliate, the Community Foundation of Greater Des Moines, we set up a special fund in your name, in the name of your family, or in honor of any person or organization you choose.
- Your charitable gift is excluded from your assets for estate tax purposes.
- Our needs assessment and grant making committee considers your charitable wishes and determines the areas of community need that would be most impacted by grants from your gift.
- Our board issues grants in the name of the fund you establish (if you prefer, grants can be made anonymously).
- We handle all the administrative details.
- Your gift will be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift — and all future earnings from your gift — is a permanent source of community capital, helping to do good work forever.

*Story County Community Foundation is an affiliate of the Community Foundation of Greater Des Moines, an Iowa nonprofit located at 1915 Grand Avenue, Des Moines, Iowa. This publication is for general purposes only and is not intended as legal or financial advice. Story County Community Foundation recommends that each person considering a planned gift consult with her or his own legal or financial advisor.*

### The gift of a lifetime

Irene Hoover and her husband owned a bakery and enjoyed a great deal of success and prominence in their hometown. After her husband passed away two years ago, Irene decided it was time for her to update her will. Part of her plan was to give something back to the community the Hoovers had loved as both residents and business owners. "Not only did Jim and I love our town, but we felt as though we owed it a lot for the success of our business," says Irene. With the help of her professional advisor, Irene revised her will to include an inheritance for the Hoovers' college-age niece, with the remainder creating the Hoover Bakery Fund, a Field of Interest Fund designed to support community development efforts. Because it will be endowed, her gift will provide a growing source of community funding for festivals, neighborhood revitalization, publicly accessible artwork, and other community improvements. "I like knowing that when I'm gone, our legacy will be one of helping others strengthen our community," says Irene.