



Growing Your Charitable Assets Through Seed Funds

INDIVIDUAL SEED FUNDS

- Makes long-term philanthropy accessible for more people
- Is an easy way to give back forever



For more information, please contact:

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Ease Into Long-Term Philanthropy

Seed Funds offer individuals an option to build a permanent charitable endowment over 10 years. Rather than requiring \$10,000 immediately to begin an endowment, donors make an initial contribution of \$1,000 and pledge a minimum annual contribution of \$600 to build their Seed Fund. Once \$10,000 is accumulated via gifts and income, the Seed Fund matures to a charitable endowment (most commonly a donor advised fund) from which the donor can advise annual distributions to support the causes or charities they care about.

An Easy & Flexible Way to Give

- gifts to a Seed Fund can be made using cash, credit card, stocks or mutual funds
- a minimum of \$1,000 is required to open a Seed Fund with the Story County Community Foundation
- a minimum annual commitment of \$600, until the Fund reaches \$10,000. At that time, grants of up to 5% of the previous year's fund balance may be disbursed to charitable causes or organizations
- gifts are tax-deductible
- no fees charged while the fund grows
- receive a 25% Iowa tax CREDIT *in addition to* the normal federal charitable income tax deductions for funds dedicated for Iowa charitable causes.
- can access fund statements and monitor Fund growth online

Seed Funds are an easy and accessible way to achieve long-term philanthropy that builds charitable assets forever.
